

RICHARDS, LAYTON & FINGER

A PROFESSIONAL ASSOCIATION

ONE RODNEY SQUARE

920 NORTH KING STREET

WILMINGTON, DELAWARE 19801

(302) 651-7700

FAX (302) 651-7701

WWW.RLF.COM

DIRECT DIAL NUMBER

302-651-7756

SCHWARTZ@RLF.COM

ALYSSA M. SCHWARTZ

June 27, 2006

BY ELECTRONIC FILING AND HAND DELIVERY

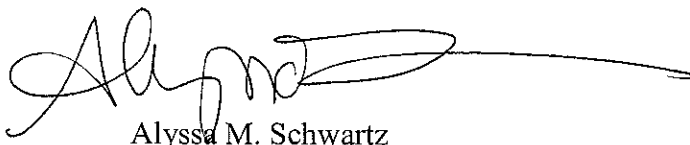
The Honorable Gregory M. Sleet
United States District Court for the
District of Delaware
844 North King Street
Lock Box 19
Wilmington, DE 19801

Re: **Precision Engineering Ltd. v. Lord Corporation and Lord Far East, Inc.**
C.A. No. 06-110

Dear Judge Sleet:

In accordance with the Court's June 19, 2006 Notice of Scheduling Conference, I submit on behalf of all parties the Joint Status Report in preparation for the status and scheduling teleconference with Your Honor on June 29, 2006 at 10:00 a.m. As always, if Your Honor has any questions or would like to discuss any aspect of this matter, counsel remains available at the Court's convenience.

Respectfully submitted,



Alyssa M. Schwartz

AMS:lmg

Enclosure

cc: Clerk of the Court (By Electronic Filing; w/encl.)
Todd C. Schiltz, Esq. (By Hand Delivery and Electronic Filing; w/encl.)
Troy S. Brown, Esq. (By Electronic Mail; w/encl.)
Karen M. Klotz, Esq. (By Electronic Mail; w/encl.)
Frederick L. Cottrell, III, Esq.